

DRAFT

Pulaski County Public Schools Education Foundation

Minutes

Monday, October 21, 2024

BOARD MEMBERS PRESENT: Rob Graham, Eddie Hale, Pat Huber, Timmy Hurst, Ebony Franklin, Amanda Midkiff, Chris Stafford, Don Stowers, Josh Taylor, Erika Tolbert

BOARD MEMBERS ABSENT: Angie Covey

AGENDA ITEMS

1. Welcome

Don Stowers, Chair, called the meeting to order at 5 p.m. In welcoming members, Dr. Stowers reminded everyone of the beauty of the area and the privilege of living and working in this area.

2. Approval of Agenda

Dr. Stowers asked for additions to the agenda or for a motion to approve the agenda.

Motion: Erika Tolbert made a motion to approve the agenda. Josh Taylor seconded the motion.

Action: The motion was approved unanimously.

3. Presentation of Minutes from Previous Meeting

Pat Huber, Secretary, presented the Minutes from the September 16, 2024, meeting and thanked Dr. Stowers for recording the Minutes in her absence.

4. Approval of Minutes

Dr. Stowers asked for questions and/or a motion to approve the Minutes.

Motion: Josh Taylor made a motion to approve the Minutes. Ebony Franklin seconded the motion.

Action: The motion was approved unanimously.

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5. Remarks

Superintendent Rob Graham reported that Pulaski County Public Schools had celebrated a wonderful Homecoming week filled with many activities, culminating in a win for the football team on Friday night and the Homecoming Dance Saturday night. He mentioned that the State Superintendent of Schools had attended the Homecoming Parade with him and was thoroughly impressed.

Mr. Graham reported that the schools had seen a significant decline in the number of threats that had occurred earlier in this school year.

Mr. Graham expressed appreciation for a visit by State Senator Travis Hackworth following Hurricane Helene. Senator Hackworth brought a trailer loaded with learning and activity kits for students who had been impacted by the flooding in both the Snowville and Riverlawn Elementary Schools.

6. Reports

Chris Stafford, Executive Director, provided updates on the following items:

a. Update on B. Leonard Donation

Mr. Stafford reported that he and Angie Covey had spoken with Mr. Leonard and that they were working on a news release. Mr. Leonard will review the release and the honoree will then be informed of the scholarship donation in his honor.

b. Update on Investment Procedures with Atlantic Union

Mr. Stafford reported that he, Angie Covey and Tim Hurst had held a Zoom meeting October 7 with Mike Snow and Ellen Spong from Atlantic Union, seeking input on investment strategies for the Foundation. Mr. Snow and Ms. Spong have offered to assist in drafting an investment and spending policy with no obligation that the Foundation use Atlantic Union. They encourage the Foundation to avoid risk investments at this point, focusing instead on investments with fixed returns (*e.g.*, certificates of deposit, Money Market accounts).

Tim Hurst suggested the board set a minimum amount for an endowment. He asked members to be thinking about "how to price ourselves" to encourage giving. Future discussions will occur as the board drafts policy.

c. Update on Layman Wishes for Use of Donated Funds

No report.

d. Update on Possible Payroll Deduction for Giving to Education Foundation

Mr. Stafford asked Mr. Graham to present this item. Mr. Graham said presentations had been made to both the Finance Department and the Pulaski County Education Association, with both groups supporting a payroll deduction plan. Mr. Graham will email PCPS employees to inform them of this plan, request their support, and provide details for enrolling in the plan. The payroll deduction process will begin January 1, 2025.

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e. Update on Establishing an Electronic Platform whereby Members of Public Could Donate to the Education Foundation

Mr. Stafford asked Josh Taylor to present on this item. Mr. Taylor explained that the Foundation could use the public platform "Click and Pledge" to set up accounts for the public to donate.

f. Update on Spring Fundraiser Ideas

Mr. Stafford and Dr. Stowers asked Erika Tolbert for a report. Mrs. Tolbert explained the fundraising committee (Erika Tolbert, Chris Stafford, Ebony Franklin, Josh Taylor) had met and had discussed a variety of options, which they presented to the Board:

- (1) Golf Tournament, possibly in April,
- (2) (2) Second-Chance Prom sometime in the spring, and
- (3) (3) AAU Basketball Tournament in late March or early April.

Board members discussed the pros and cons of each option. Mr. Graham and Mr. Hurst both emphasized the advantages of looking more closely at an AAU basketball tournament: availability of 6 courts in close proximity to each other, opportunities for community service for students, possible ease of obtaining sponsorships, and possibilities for assistance and support from Pulaski County Parks and Recreation.

MOTION: Rob Graham made a motion to sponsor an AAU Basketball Tournament in late spring. Josh Taylor seconded the motion.

ACTION: The motion was approved unanimously.

Ms. Tolbert, fundraising committee chair, and Ms. Franklin, vice-chair, will gather more information, outline details and plans, recruit assistance from community members, and report back to the Board at the next meeting. Mr. Graham will explore options for covering liability through the school district's Facility Usage Agreement.

7. Other Information and Business from Directors/Members

No items were presented.

8. Presentation of Financial Statement

Timmy Hurst, Treasurer, presented the Financial Statement (Attachment A). The statement showed a cash balance of \$37,504.29 with \$22,611.00 being Designated Funds.

9. Acceptance of Financial Statement

Dr. Stowers asked for a motion and vote of approval.

MOTION: Chris Stafford made a motion to approve the financial statement as presented. Rob Graham seconded the motion.

ACTION: The motion was approved unanimously.

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10. Next meeting date: November 18, 2024, at 5:00 p.m.

The next regularly scheduled meeting of the Pulaski County Public Schools Education Foundation is Monday, November 18, 2024, at 5 p.m. at the School Board Office.

11. Adjournment

With there being no further business, Dr. Stowers adjourned the meeting at 5:45 p.m.

Respectfully submitted,

Don Stowers, Chair

Pat Huber, Secretary

Demand Deposit 7639545 - PULASKI COUNTY PUBLIC SCHOOLS

	Relationship	Date of Birth	Phone Number	Tax Identification
<input checked="" type="checkbox"/> PULASKI COUNTY PUBLIC SCHOOLS	Owner		*****	EIN **-*****
<input checked="" type="checkbox"/> EDUCATION FOUNDATION	Owner		*****	
<input checked="" type="checkbox"/> PO BOX 1049 DUBLIN VA 24084-1049				

Additional Relationships

Tax Name: PULASKI COUNTY PUBLIC SCHOOLS

Presentments

No Presentments for Account

Current & Previous Cycle

Description	Debits	Credits	Date	Balance
Balance Forward:			Aug 30, 2024	\$26,904.29
MIGHTYCAUSE FDN GRANTDEP XXXXX3792		\$50.00	Sep 10, 2024	\$26,954.29
Deposit		\$11,000.00	Sep 16, 2024	\$37,954.29
* Check #1048	\$500.00		Sep 25, 2024	\$37,454.29
****Statement Produced****			Sep 30, 2024	\$37,454.29
MIGHTYCAUSE FDN GRANTDEP XXXXX3792		\$50.00	Oct 10, 2024	\$37,504.29
Balance This Statement:			Oct 20, 2024	\$37,504.29

Check #1048 Lexie Beck 500⁰⁰

Designated Funds

Barbara Layman 11,611⁰⁰

Linda + Carl Post

(Young Citizens Award) 11,000

22,611⁰⁰